

Voltaire leasing & Finance Limited

602,214-Raheja Centre, Free Press Journal Marg, Nariman Point, Mumbai - 400 021
Tel: +91 22 30291565, Email: voltaire.leafin@gmail.com

Date: December 14, 2017

To

The Deputy Manager

Dept. of Corporate Services

BSE Limited

Floor 25, Phiroze Jeejeebhoy Tower,

Dalal Street, Mumbai-400 001

Ref.: Scrip Code BSE-509038

Sub.: Submission of Q-II Result along with Limited Review Report by Statutory Auditors.

Dear Sir,

This is to inform you that the Board of Directors of the Company, in their meeting held on **14th December, 2017**, have inter-alia considered and approved the **Unaudited Financial Result** of the company, pursuant to the Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015, **for the quarter and Half Year ending September 30, 2017**, along with the Limited Review Report thereon. (Financial Result with LR encl.)

Kindly take on your record and acknowledge the same.

Thanking You

For **Voltaire Leasing & Finance Limited**

Saurabh Vijay

Director

DIN 03046542



Encl. As Above

Maheshwari & Co.
Chartered Accountants

Limited Review Report on the Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2017 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors
M/s Voltaire leasing and Finance limited

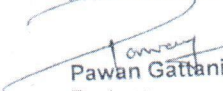
We have reviewed the accompanying statement of unaudited financial Results of M/s Voltaire leasing and Finance limited ('the Company') for the quarter and Half year ended 30th September, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the corresponding quarter and half year ended 30th September, 2017, including reconciliation of profits under Indian Accounting Standard (Ind AS) of the corresponding quarter and half year ended with profits reported under previous GAAP, has reported in the financial results has been approved by the Company's Board but has not been subjected to our review/audit.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these statements based on our review.

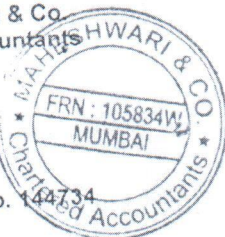
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS Prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Maheshwari & Co.
Chartered Accountants
FRN: 105834W


Pawan Gattani
Partner

Membership No. 144734



Place: Mumbai

Date: 14th December, 2017

Head Office : 10-11, Third Floor, Esplanade School Building, 3, A. K. Naik Marg, Fort, Mumbai - 400 001.
Telephone/Email: +91-22-22077472 / 620 info@maheshwariandco.in, www.maheshwariandco.in
Suburban Office: 602, A Wing, Cello Triumph, I.B. Patel Road, Near WEH, Goregaon (E), Mumbai - 400 063.
Telephone/Email: +91-22-2686 5776 / 2686 5777 Email cagattani@icai.org

Voltaire Leasing & Finance Limited

Regd. Office: 602, Raheja Center, 2014-Fre Press Journal Marg, Nariman Point, Mumbai-400 021

CIN: L74110MH1984PLC033920; Email: voltaire.leafin@gmail.com; Website: www.volfld.com

Unaudited Standalone Financial Results for the quarter and Half year ended as on September 30, 2017

in Lakhs (RS.)

Sr. no.	Particulars	Standalone			Standalone	
		Quarter ended			Half Year Ended	
		Sep. 30, 2017	June 30, 2017	Sep. 30, 2016	Sep. 30, 2017	Sep. 30, 2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
	INCOME FROM OPERATIONS:					
I	Revenue from Operations	-	-	-	-	95.05
II	Other income	30.62	30.47	43.89	61.088	84.72
III	Total Revenue (I+II)	30.62	30.47	43.89	61.088	179.77
IV	Expenses:					
a	Cost of material consumed	-	-	-	-	-
b	Purchase of Stock in Trade	-	-	-	-	7.17
c	Change in inventories of Finished goods, WIP and stock in trade	-	-	(0.27)	-	141.71
d	Employee benefits expenses	9.30	9.43	20.00	18.732	28.49
e	Finance Cost	-	-	-	-	-
f	Depreciation and amortisation expenses	2.41	3.67	3.77	6.084	3.77
g	Other expenses	10.35	8.32	13.69	18.675	25.52
	Total Expenses	22.07	21.42	37.20	43.490	206.67
	Profit/(Loss) before extra ordinary items and tax	8.55	9.05	6.69	17.598	(26.90)
	Extraordinary Items (net of Tax expenses)	-	-	-	-	-
	Profit/(Loss) before tax	8.55	9.05	6.69	17.598	(26.90)
	Tax Expenses :					
a	Current Tax	-	-	-	-	-
b	Deferred Tax	-	-	-	-	-
	Profit/(Loss) after Tax from continuing operations	8.55	9.05	6.69	17.598	(26.90)
	Other comprehensive income					
	Net Fair Value changes of Equity instruments and investments	-	-	-	-	-
I	through OCI	-	-	-	-	-
II	Income tax relating to items that willnot be classified to Profit or Loss	-	-	-	-	-
	Total other comprehensive income	-	-	-	-	-
	Total comprehensive income for the period	8.55	9.05	6.69	17.598	(26.90)
	Paid-up equity Share Capital(face Value of Rs. 10/- each)	411.80	411.80	411.80	411.800	411.80
	Earning per Share (EPS) (Face value of Rs. 10/- each)					
	Basics	0.21	0.22	0.16	0.43	(0.65)
	Diluted	0.21	0.22	0.16	0.43	(0.65)

Notes :

- The above Standalone Unaudited financial result have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14th December, 2017
- The Unaudited Financial Result of the company for the quarter and half year ended 30th September, 2017 have been subject to limited review by its statutory auditors, as required under regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015
- The Company has adopted Indian Accounting Standard (Ind AS) from 1st April, 2017 and these financial results have been prepared in accordance with the Ind AS as specified under Section 133 of Companies Act, 2013. The figures for the quarter and half year ended 30th September 2017 including the reconciliation of profit under Ind-As with the profit reported under previous Indian GAAP have not been subject to limited review or Audit. The management has exercised necessary due diligence to ensure that the financial results provide true and fair view of its affairs.
- The preparation of these financial result in conformity with Ind AS requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of income, expenses and capital employed. The changes required due to application of Ind AS on retained earnings as well on current year/comparatives, profit/losses have been previously assessed and carried out. Accordingly, judgements, estimates and assumptions made in preparing these financial statements and competitive may require further adjustments that may be necessary due to fresh evidence/facts and interpretations of MCA/ICAI that may be observed/received at the time of finalization of annual financial statements for the year ending on March 31, 2018.
- The Statement does not contain Ind As Compliant Results for the previous year ended 31st March, 2017, as the same is not Mandatory as per SEBI's Circular dated July 05, 2016
- Reconciliation of profit & Loss for the period of transition from Indian GAAP to the Ind AS for the quarter and half year ended 30 September, 2016:

Particulars	Quarter Ended 30-Sept-2016	Half Year Ended 30-Sept-2016
	Rs. In Lakhs	Rs. In Lakhs
Loss for the period as per Previous GAAP	6.69	(26.90)
Re-Classified of defined benefits obligation	-	-
Loss for the period under the Ind AS	6.69	(26.90)

- Provision for Current Tax and Deferred Tax shall be made at the end of the year.
- Previous period figure have been regrouped/rearranged wherever necessary, to make them comparable.

For Voltaire Leasing & Finance Limited

SD/-
Saurabh Vijay
Managing Director

Date : 14.12.2017
Place: Mumbai



Voltaire Leasing & Finance Limited

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STATEMENT OF ASSETS AND LIABILITIES

in Lakhs (RS.)

Particulars		As At
		30th Sept 2017
		Un-Audited
1	ASSETS	
	Non-Current Assets	
a	Property, Plant & Equipment	34.491
b	Capital Work in Progress	-
c	Financial Assets	
III	Investments	40.000
IV	Loans	1,555.501
d	Advance Tax	-
e	Deffered Tax Assets (net)	-
	Current Assets	
a	Financial Assets	-
i	Inventories	470.000
ii	Investments	2.302
iii	Trade Receivables	-
iv	Loans	35.275
v	Cash & Cash Equivalent	-
vi	Bank Balance other than above iv	-
vii	Others	-
b	Other Current Assets	-
	TOTAL	2,137.570
	Equity & Liabilities	
	Equity	
a	Equity Share Capital	411.800
b	Other equity	1,521.196
	Liabilities	
	Non-Current Liabilities	
a	Financial Liabilities	-
i	Others	1.824
b	Deffered Tax Liabnlities (Net)	-
c	Provisions	-
	Current Liabilities	
a	Financial Liabilities	-
i	Borrowings	199.276
ii	Trade Paybles	3.473
iii	Other Financial Liabilities	-
b	Other Current Liabilities	-
c	Provisions	-
	TOTAL	2,137.570



Limited Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors
M/s Voltaire leasing and Finance limited

We have reviewed the accompanying statement of unaudited Consolidated financial Results of M/s Voltaire leasing and Finance limited ('the Company') for the quarter and Half year ended 30th September, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the corresponding quarter and half year ended 30th September, 2017, including reconciliation of profits under Indian Accounting Standard (Ind AS) of the corresponding quarter and half year ended with profits reported under previous GAAP, has reported in the financial results has been approved by the Company's Board but has not been subjected to our review/audit.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards i.e. Ind AS Prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

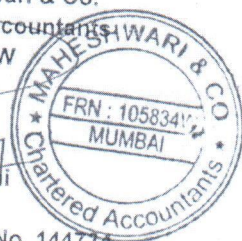
For Maheshwari & Co.

Chartered Accountants

FRN: 105834W


Pawan Gattani
Partner

Membership No. 144734



Place: Mumbai

Date: 14th December, 2017

Voltaire Leasing & Finance Limited

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Unaudited Consolidated Financial Results for the quarter and Half year ended as on September 30, 2017

Sr. no.	Particulars	Consolidated		Standalone	Consolidated	Standalone
		Quarter ended	Quarter ended	Quarter ended	Half Year Ended	Half Year Ended
		Sep. 30, 2017	June 30, 2017	Sep. 30, 2016	Sep. 30, 2017	Sep. 30, 2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
	INCOME FROM OPERATIONS:					
I	Revenue from Operations	8.27	-	-	8.27	95.05
II	Other income	26.28	34.81	43.89	61.09	84.72
III	Total Revenue (I+II)	34.55	34.81	43.89	69.36	179.77
IV	Expenses:					
a	Cost of material consumed	-	-	-	-	-
b	Purchase of Stock in Trade	-	-	-	-	7.17
c	Change in inventories of Finished goods, WIP and stock in trade	-	-	(0.27)	-	141.71
d	Employee benefits expenses	14.16	13.98	20.00	28.14	28.49
e	Finance Cost	-	-	-	-	-
f	Depreciation and amortisation expenses	2.87	4.19	3.77	7.06	3.77
g	Other expenses	12.92	11.26	13.69	24.18	25.52
	Total Expenses	29.95	29.43	37.20	59.38	206.67
	Profit/(Loss) before extra ordinary items and tax	4.60	5.39	6.69	9.98	(26.90)
	Extraordinary Items (net of Tax expenses)	-	-	-	-	-
	Profit/(Loss) before tax	4.60	5.39	6.69	9.98	(26.90)
	Tax Expenses :					
a	Current Tax	-	-	-	-	-
b	Deferred Tax	-	-	-	-	-
	Profit/(Loss) after Tax from continuing operations	4.60	5.39	6.69	9.98	(26.90)
	Other comprehensive income					
I	Net Fair Value changes of Equity instruments and investments through OCI	-	-	-	-	-
II	Income tax relating to items that will not be classified to Profit or Loss	-	-	-	-	-
	Total other comprehensive income	-	-	-	-	-
	Total comprehensive income for the period	4.60	5.39	6.69	9.98	(26.90)
	Paid-up equity Share Capital (face Value of Rs. 10/- each)	411.80	411.80	411.80	411.80	411.80
	Earning per Share (EPS) (Face value of Rs. 10/- each)					
	Basics	0.11	0.13	0.16	0.24	(0.65)
	Diluted	0.11	0.13	0.16	0.24	(0.65)

Notes :

- The above Consolidated Unaudited financial result have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14th December, 2017
- The Unaudited Consolidated Financial Result of the company for the quarter and half year ended 30th September, 2017 have been subject to limited review by its statutory auditors, as required under regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.
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Particulars	Quarter Ended 30-Sept-2016	Half Year Ended 30-Sept-2016
	Rs. In Lakhs	Rs. In Lakhs
Loss for the period as per Previous GAAP	6.69	(26.90)
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- Previous period figure have been regrouped/rearranged wherever necessary, to make them comparable.

Date : 14.12.2017
Place: Mumbai



For Voltaire Leasing & Finance Limited

SD/-
Saurabh Vijay
Managing Director

Voltaire Leasing & Finance Limited

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STATEMENT OF ASSETS AND LIABILITIES

in Lakhs (RS.)

	Particulars	As At
		30th Sept 2017
		Un-Audited
1	ASSETS	
	Non-Current Assets	
a	Property, Plant & Equipment	39.07
b	Capital Work in Progress	-
c	Financial Assets	-
	Others	1,555.88
d	Advance Tax	-
e	Deffered Tax Assets (net)	-
	Current Assets	
a	Financial Assets	
i	Inventories	-
ii	Investments	470.00
iii	Trade Receivables	6.77
iv	Loans	-
v	Cash & Cash Equivalent	46.74
vi	Bank Balance other than above iv	-
vii	Others	0.85
b	Other Current Assets	-
	TOTAL	2,119.30
	Equity & Liabilities	
	Equity	
a	Equity Share Capital	411.80
b	Other equity	1,493.80
	Liabilities	
	Non-Current Liabilities	
a	Financial Liabilities	
i	Others	-
b	Deffered Tax Liabnlities (Net)	2.12
c	Provisions	-
	Current Liabilities	
a	Financial Liabilities	
i	Borrowings	-
ii	Trade Paybles	203.70
iii	Other Financial Liabilities	-
b	Other Current Liabilities	7.88
c	Provisions	-
	TOTAL	2,119.30

