

Voltaire leasing & Finance Limited

79, Bhagyodaya Building, 3rd Floor, Nagindas Master Road, Fort, Mumbai - 400023

Tel: +91 22 3029 1565, E-mail: voltaire.leafin@gmail.com

February 10, 2021

The Deputy Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai – 400 001

Ref: <u>Scrip Code BSE - 531737</u>, CSE - 100023195

Sub: Submission of Unaudited Financial Results for Q3FY21

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI LODR Regulations, 2015, we are enclosing herewith this letter, Provisional Financial Results (Un-audited) for the 3rd quarter ended on 31st December 2021 (Q-III) for the Financial Year ended 31st March 2021 together with Limited Review Report by Statutory Auditors.

The meeting was commenced at 16.15 Hrs. and concluded at 17.15 Hrs.

Kindly take the same on your record & oblige.

This is for the information of Members.

Thanking You,

Yours Faithfully,

For VOLTAIRE LEASING & FINANCE LIMITED

ALOK KUMAR BEHERA

DIN: 00272675

MANAGING DIRECTOR

Enclosed: a/a

CIN: L74110MH1984PLC033920 Website: www.volfltd.com

Maheshwari & Co. Chartered Accountants

Limited Review Report on Unaudited Quarterly Financial Results and Unaudited Year to Date Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of Voltaire Leasing & Finance Limited

- We have reviewed the accompanying statement of unaudited financial results of Voltaire Leasing & Finance Limited ('the Company') for the Nine month ended December 31, 2020 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Emphasis of Matter

We draw attention to **Note 6** to the accompanying financial results, which describe management's assessment of uncertainty relating to the effects of the COVID-19 pandemic on the Company's operations

Due to COVID-19 pandemic and the lockdown and other restrictions imposed by the Government and local administration, the audit processes were carried out based on the remote access to the extent available /feasible and necessary records made available by the Management through digital medium

Our opinion is not modified in respect of this matter.



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5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Maheshwari & Co. Chartered Accountants

FRN: 105834W

FRIN: 105854 W

Pawan Gattani

Partner

Membership No. 144734

UDIN: 21144734AAAAAR3107

FRN: 105834W

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Place: Mumbai

Date: 10 February, 2021

VOLTAIRE LEASING & FINANCE LIMITED

Registered Office: Bhagyodaya Building, 3rd Floor, 79, Nagindas Master Road, Fort, Mumbai-400 023 CIN - L70101MH1984PLC033920, Email: voltaire.leafin@gmail.com, Web: www.volfitd.com Statement of Unaudited Financial Results for the Quarter & Nine Months ended 31st December 2020

Quarter Ended 31.12.2020 | 30.09.2020 | 31.12.2019 Nine Months Ended 31.12.2020 | 31.12.2019 Year Ended Particulars 31.03.2020 Un-Audited Audited Revenue from Operations 27.909 43.256 71.250 99.435 137.038 Other Income/(Loss) 0.781 III Total Income (I+II) 27.909 43.545 71.250 99.724 137.819 171.283 IV Expenses Cost of Material Consumed Purchases 10.640 10 640 108 236 108.236 Increase / Decrease of Stock (0.385) 0.853 43,404 (1.541) (0.743) Employees Benefit Expenses 16.892 11.781 11.923 37,185 25,452 33.217 Depreciation & Amortization Expenses 0.808 1.164 0.136 2,425 4.686 Other Expenses 9.171 14.344 9.287 65.778 30.904 Total Expenses (IV) 37.754 26.486 79,613 154.969 169.516 Profit / (Loss) before Tax & Exceptional Items (III-IV) 1.423 5.791 5.472 20.111 (17.150)1.767 VII Profit / (Loss) before Tax (V-VI) 1.423 5.791 5.472 20.111 (17.150) 1.767 VIII Tax Expenses 0.826 0.905 5.229 0.072 (0.005) Deferred Tax 0.030 0.091 Total Tax Expenses (VIII) 0.856 (0.005)5.320 0.090 Profit for the Period / Year from continuing operations (VII-(17,150) 0.567 4.680 14.791 5.477 1.677 Other Comprehensive Income ms that will not be classified to Profit or Loss i) Remeasurements of the defined measurement plan ii) income Tax relating to items that will not be reclassified to Profit or Loss B. i) Items may be classified to Profit or Loss ii) income Tax relating to items that may be reclassified to Profit or Loss Total other Comprehensive Income (X) Total Comprehensive Income for the Period / Year (IX+X) 0.567 4.680 5.477 14,791 (17.150)1.677 Paid-up Equity Share Capital (Face Value of ₹ 10/- each) 411.800 411.800 411.800 411,800 411.800 XIII Other Equity Earnings per Share (Face Value of ₹ 10/- each) a) Basic 0.014 0.133 0.359

Notes

b) Diluted

 The standalone audited financial statements are prepared in accordance with the Indian Accounting Standards ("Ind-AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

0.014

0.114

0.133

0.359

(0.416)

0.041

- 2. Segment Reporting as defined in IND-AS 108 is not applicable, since the Company has only one reportable segment.
- The financial results of Voltaire Leasing & Finance Limited ('the Company') have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on February 10, 2021.
- 4. The Auditors of the Company have carried out "Limited Review" of the above financial Results.
- Figures for the every quarter ended as reported in these financial results, are the balancing figures between Unaudited Year to date figures and the last published year to date figures for the respective financial years.
- 6. The Company has considered the possible effects that may result from the pandemic relating to COVID 19 on the financial results of the Company. The Finance industry is among the least impacted due to COVID-19. However the company believes that there is no significant impact of Covid-19 pendemic on the financial position and performance of the Company. Further while evaluating the impact, the Company has considered possible future uncertainties in the economic conditions because of the pandemic. Given the Uncertainties associated with the nature and duration of this pandemic the eventual outcome of the impact of the global health pandemic may be different from those-estimated as on the date of approval of these financial results and the Company will closely monitor any material changes to the economic environment and their impact on its business in the times to come.
- The Code on Social Security, 2020 ('code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020.

The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited the suggestions from stakeholders. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.

- 8. Previous period figure have been regrouped/rearranged wherever necessary, to correspond with the current period / year classification / disclosures.
- 9. There are no business activities in the Subsidery of the company during the Nine months ended December 31, 2020.

Place: Mumbai Date::10th February, 2021 Alok Kr. Behera Managing Director

